

Japan's Contributions to Asian Economic Development



ABSTRACT

Environmental degradation and its global negative impact is a reality not only to other parts of the world but also to Asian Continent. In this regard, Intergovernmental Panel on Climate Change (IPCC) predicts that these climate negative impacts will worsen in the future. Available literature puts Asian population estimate at sixty percent of the total world population. This population puts a lot of pressure to the world-limited resources and therefore it is prudent for the continent to look into measures that will not only reduce the population but also ensures the equitable distribution of natural resource. China and India are over the past decades having been registering a steady economic growth and development, though; they still have a problem of poverty among some section of their population to solve. The poverty prevalence is so immense that majority of the poor live on less than one US dollar a day. Towards this, there is need for quick interventions to mitigate the encroaching problem of environment and poverty. In this case, Japan has been contributing immensely to economic development and environmental conservation in the region. However, this contribution will be effective with joint collaboration of all countries in Asia and the whole world at large. This paper takes succinct and critical analysis of the contribution of Japan in the development of Asian economy and the challenges it faces in this endeavor.